

Teaching Kids About Money

It's strange how little we formally learn about money, considering how big a part it plays in adult life. Then, one day, we're expected to understand things like saving, spending, and digital payments - as if we were meant to pick it up by magic.

Parents and carers have a huge influence here. In fact, most children say they would turn to their family first for money advice.

The good news is that children are naturally curious about money. After all, it's the gateway to snacks, toys, games, and the mysterious in-app purchases with names you'll never quite understand.

This short guide explains what your child has been learning about money and suggests easy ways to continue the conversation at home.

What your child learnt in today's lesson

- **What banks do:** Your child can explain what a bank is and why people use them.
- **Keeping money safe:** They understand how banks keep money safe and organised.
- **Physical and digital money:** They know that money can be both physical (like coins and notes) and digital (like card payments or online accounts).
- **Different types of money:** They recognise that not all types of money work in the same way.
- **Being responsible with money:** They can identify ways to use the banking system responsibly.



Everyday money moments

Small, real-life moments are powerful:

- Talk through paying with a card or phone in a shop.
- Show a bank app (no need to share amounts).
- Ask your child to guess how many times you use digital money in one day.

Conversation starters for home

You don't need expert answers - curiosity is enough.

Try asking:

- "Why do you think most people keep their money in a bank?"
- "What's the difference between cash and digital money?"
- "How do you think I usually pay for things, and why?"
- "Where would you rather keep your money? Why?"

Money isn't just numbers - it's choices, habits, and values. And those are learned one conversation at a time.

You don't need to have all the answers. Talking, wondering, and thinking together is what matters most.